



FORBES & COMPANY LIMITED

Registered Office : Forbes Building, Charanjit Rai Marg, Fort, Mumbai - 400 001, India.
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RESULT OF THE POSTAL BALLOT

Result of the voting conducted through Postal Ballot on the Ordinary Resolution under Section 293(1)(a) of the Companies Act, 1956, seeking an approval from the Shareholders to the transfer of the Undertaking of Business Automation Group of the Company which is engaged in the business of trading in Office Automation products including Electronic Cash Registers, Note Counting machines, Point-of-sale machines, MICR encoders, Billing Printers, Plastic Cards etc to one of the subsidiaries of the Company by way of sale or otherwise at such consideration and with effect from such date as the Board of Directors of the Company may think fit.


Total Postal Ballot Forms received	476
Number of valid Postal Ballot forms received	421
Number of Invalid Postal Ballot Forms received	55
Votes in favour of the Resolution	93,84,698
Votes against the Resolution	2,345

The Resolution has therefore been approved by the Shareholders with the Requisite Majority.

For FORBES & COMPANY LIMITED
SHAPOOR P. MISTRY
CHAIRMAN

Place, Mumbai
Date : 26th March, 2009.

CERTIFIED TRUE COPY
FOR FORBES & COMPANY LIMITED


A. T. SHAH
Company Secretary